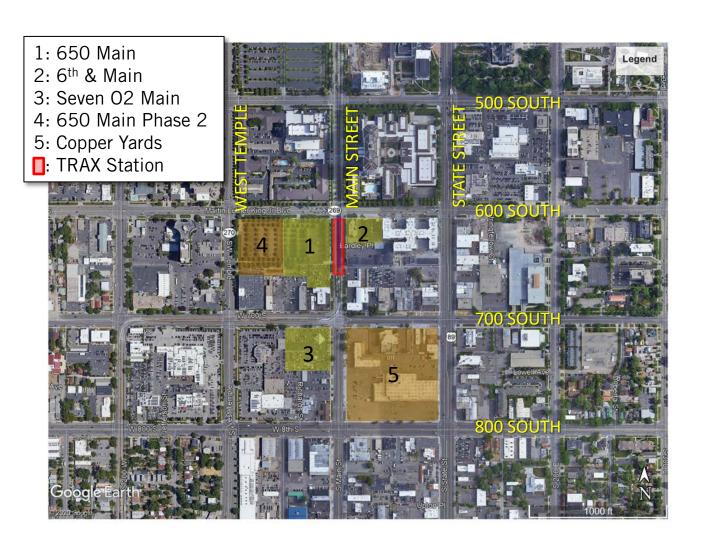


BACKGROUND

- RDA and SLC Transportation Division identified opportunity in 2019 to build a TRAX station at approximately 650 South Main Street using funding contributions, in part, from private property owners.
- \$639,601 FY19 budget appropriation to help design and construct the station



BACKGROUND

 Additional \$750,000 appropriated in FY20 and \$38,981 appropriated in FY21 to cover contributions for developments not yet underway when construction funding is needed for station

BACKGROUND

- Additional \$750,000 appropriated in FY20 and \$38,981 appropriated in FY21 to cover contributions for developments not yet underway when construction funding is needed for station
- Contingencies on \$750,000 (FY20):
 - 1. Secure agreement with UTA for operation and maintenance commitment
 - 2. Report finalized designs and cost estimates to RDA Board
 - 3. Provide plan to fully fund the project, including third party commitments

STATUS

- RDA executed construction agreement with UTA in December 2020
- CRSA completed design and cost estimate in February 2021
- UTA issued RFP in April 2021
- Contractor selected in May 2021
- UTA and SLC Transportation provided additional funding, RDA negotiated participation agreements with developers

STATUS

- RDA executed construction agreement with UTA > Contingency #1 in December 2020

- CRSA completed design and cost estimate in February 2021
- Contingency #2

- UTA issued RFP in April 2021
- Contractor selected in May 2021
- UTA and SLC Transportation provided additional funding, RDA negotiated participation agreements with developers
- Contingency #3

FUNDING AND DEVELOPER CONTRIBUTIONS

2021 Total Project Cost	\$3,017,694
RDA FY19 Appropriation	-\$ 639,601
RDA FY20/21 Appropriation (w/contingencies)	-\$ 788,901
UTA Contribution toward Construction	-\$ 173,400
SLC Transportation Contribution	<u>-\$ 150,000</u>
Total Developer Contributions	\$ 1,265,792

NEXT STEPS

- UTA Board approval of construction contract in June 2021
- Construction anticipated to begin in July 2021
- Station anticipated to open by February 2022



QUESTIONS?

