

UPDATE 600 SOUTH TRAX STATION

RDA BOARD MEETING
JUNE 8, 2021



SLCRDA

600 SOUTH TRAX STATION

BACKGROUND

- RDA and SLC Transportation Division identified opportunity in 2019 to build a TRAX station at approximately 650 South Main Street using funding contributions, in part, from private property owners.
- \$639,601 FY19 budget appropriation to help design and construct the station

600 SOUTH TRAX STATION

- 1: 650 Main
- 2: 6th & Main
- 3: Seven O2 Main
- 4: 650 Main Phase 2
- 5: Copper Yards
- : TRAX Station



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BACKGROUND

- Additional \$750,000 appropriated in FY20 and \$38,981 appropriated in FY21 to cover contributions for developments not yet underway when construction funding is needed for station

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- Additional \$750,000 appropriated in FY20 and \$38,981 appropriated in FY21 to cover contributions for developments not yet underway when construction funding is needed for station
- Contingencies on \$750,000 (FY20):
 1. Secure agreement with UTA for operation and maintenance commitment
 2. Report finalized designs and cost estimates to RDA Board
 3. Provide plan to fully fund the project, including third party commitments

600 SOUTH TRAX STATION

STATUS

- RDA executed construction agreement with UTA in December 2020
- CRSA completed design and cost estimate in February 2021
- UTA issued RFP in April 2021
- Contractor selected in May 2021
- UTA and SLC Transportation provided additional funding, RDA negotiated participation agreements with developers

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STATUS

- RDA executed construction agreement with UTA in December 2020 ➤ Contingency #1
- CRSA completed design and cost estimate in February 2021 ➤ Contingency #2
- UTA issued RFP in April 2021
- Contractor selected in May 2021
- UTA and SLC Transportation provided additional funding, RDA negotiated participation agreements with developers ➤ Contingency #3

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FUNDING AND DEVELOPER CONTRIBUTIONS

2021 Total Project Cost	\$3,017,694
RDA FY19 Appropriation	-\$ 639,601
RDA FY20/21 Appropriation (w/contingencies)	-\$ 788,901
UTA Contribution toward Construction	-\$ 173,400
SLC Transportation Contribution	<u>-\$ 150,000</u>
Total Developer Contributions	\$ 1,265,792

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NEXT STEPS

- UTA Board approval of construction contract in June 2021
- Construction anticipated to begin in July 2021
- Station anticipated to open by February 2022



QUESTIONS?



SLCRDA